The Merchants-Laclede National Bank OF ST. LOUIS.

Condensed Statement of Condition at Close of Business March 28, 1904.

RESOURCES. Cash and Sight Exchange
Loans Payable on Demand \$1,729,246.72
... at Fixed Dates 8,596,094.06
United States Bonds
Other Bonds, Stocks, etc. \$ 5,247,570.03 10,325,340,78 970,290.00 499,151.87 39,450.02

Real Estate \$17,081,802.70 LIABILITIES. Capital Stock \$1,400,000.00

Surplus and Undivided Profits (Earned) United States Bond Account Deposits, Individual \$6,437,950.26 United States 391,750.00 Trust Co.'s . 193,726.31 \$7,023,426.57

Banks and Bankers..... 6,551,164.98 13,574,591.55 \$17,081,802.70

FINANCIAL.

STOCKS MORE ACTIVELY WEAK THAN HERETOFORE.

SELLING OF STEEL PRO-DUCES MARKED EFFECT.

Money a Drug on the New York Market, Where Borrowers on Call Are Scarce.

New York, April 25.-While the stock market of to-day continued extremely dull, there were evidences of more positive weakness than in the stagnant and drooping market of last weak. The weakness seemed to spring from United States Steel preferred, which was very freely said from the outset, with marked sym-pathetic effect. The source of this sell-ing was not clearly understood, but it was attributed to Pittsburg account, and was supposed for that reason to be based on unfavorable developments in the trade. The unfavorable developments were not divulged, although there were reports of another proposed large purchase of pig from from outside producers by the United States Steel Corporation. It was rumored also, that the affairs of the syndicate for converting preferred stock into second-mortgage bonds were about to be finally closed. Some large individual blocks of the second-mortgage bonds changed hands on a declining scale, and sharp declines in the stocks of some of the minor steel companies added to the depressing effect of the movement on the general market.

GOLD SHIPMENTS The engagements of gold for shipment by to-morrow's steamers reached an aggregate of \$5,600,600, which is to close the record of about \$7,200,600 for a single shipment which went out in the fall of 1991. Paris also bought some \$2,600,600 of gold in the London market to-day, thus strengthening the expectation of an early Russian loan issue at that center. Meantime the bank week has started with another payment by Subreasury of about \$1,500,600, and further large receipts on the accounts are expected to continue. Money continues are expected to continue, Money continues Recognition and further large receipts on the accounts are expected to continue. Money continues Recognition and further large receipts on the accounts are expected to continue. Money continues Recognition and further large receipts on the accounts are expected to continue. Money continues Recognition and further large receipts on the accounts are expected to continue. Money continues Recognition Rec and further large receipts on the accounts are expected to continue. Money continues almost a drug, except for an active demand for commercial paper and for corporation notes. The plethora of money, the huge figure attained by the deposit item of the banks and the nominal interest rate on call and short time loans are giving rise to discussion of the rates now paid on deposit by some of the trust companies and banks which seem to involve a margin of loss. Railroad traffic officials continue to explain the lower level of current earnings by the deferred spring weather and to express confidence that arrears of traffic will come forward with seasonable weather.

TRADE BACKWARD.

TRADE BACKWARD. But the mercantile world reports the disposition to anticipate a revival by pro-vision ahead by output or by laying in supplies. The acceptance by the wheat market to-day of the reports of excessive rains in the Southwest gave renewed cause for uneasiness over crop prospects and the memory of last year's severe flood losses in that region gave additional weight to the weather news. The Lon-don copper market was strong, but with-out benefit to Amalgamated Copper. The active stocks ended the day a point be-low last week's final prices and the tone was easy with prices at the lowest or the day. disposition to anticipate a revival by pro-

day.

Bonds were irregular, but the active issues were heavy. Total sales par value \$2,550,000. United States bonds were unchanged on call. Foreign Exchange.

Reported by Francis, Bro. & Co., No. III
North Fourth street, St. Louis, 1970.
Prime sterling, cables, 4.575024.5750; checks,
487902.5737; 60 days, 4.851524.5853; 60 days,
4.85; 80 days, 4.81; grain bills, 4.85%; cotton
bills, 4.85%;
Hankers Paris, cables, 5.14 28-22; checks bills, 4.55%. Bankers Paris, cables, 5.14 E8-32; checks, 5.15 E8-32; od days, 5.17 E8-2556.18%. Commercial French francs, checks, 5.16%; 00 days, 5.18 1.5. Commercial Swiss francs, checks, 5.17½.9 5.18½; 00 days, 5.30 11-16. Commercial Belgian francs, checks, 5.17½.9 6.18½; 00 days, 5.30 11-16. 00 days, 5.20.
Bankery reichsmarks, cables 95 15-22; checks
5 13-22; 60 days, 94 5.
Commercial reichsmarks, checks, 95 1; 60
days, 948; 50 days, 94 5.
Bankery Dutch guilders, checks, 40 11-22; 60

Bankers Dutch guilders, checks, 40%; 50 Commercial Dutch guilders, checks, 40%; 50 days, 40 1-16.
Market-Barely steady. New York Curb Market. New York, April 25.—The outside eccurity

New York, April E.—The outside security market was dull and irregular to-day, Pricea, however, abowed an undercurent of strength. The trading presented practically no feature. Grown Councildated Copper was relatively under a revival of manipulation. It worked up from 15% to 17%, but closed unchanged at 15%, forthern Securities improved from 58% to 5%, forthern Securities improved from 58% to 5% to 5%, forthern Securities improved from 58% to 5% to 5%, forthern Securities from 15%. Northern Securities "attasticular to 5%, forthern Securities at 15%, inchanged Interboration of the 15% Seaboard Air Line common was unsured at 1%. The preferred moved up from 1% to 19. Standard Oil on light transactions defined from the to 42%.

New York Money Market.

"The Bargain

Look out for the bargain

Georgia-Stimson Furniture and Carpet Co.

R. T. STURGEON, Ass't Cashier.
D. A. PHILLIPS, 2d Ass't Cashier.

4.8725 for demand and at 4.8730ff4.8725 for 60-day bills, posted rates 4.85 and 4.8224.885; com-mercial bills 4.86. Mexican dollars 4326. Gov-erament bonds steady; railroad bonds steady.

New York Stock Quotations.

New York, April 25,-Following are to-day's sales of stocks on the Stock Exchange, with the

highest and lowest quotations and closing hids:

RAILROADS.

Chicago, Mil. & St. 7 a.

Do pfd.

Chi. Terminal & Trans.

Do pfd. 500 19

C. C. C. & St. Louis.

100 54

Adams ...

American United States. Weils-Fargo

MISCELLANEOUS.

STOCKS AND BONDS IN BOSTON.

Boston, Mass., April 25.—Closing quotations to o-day on money, bonds, stocks and mining hares were as follows:

BONDS Atchison 4s..... 90 Mexican Central 49 65

RAILROAD STOCKS Atchlson 734 Fitchburg pfd 1404 Lo. pfd 54 Mex Central 54 Boston & Albany 20 N. H. & H.19 Florein & Maine 1834 Fers Marquette 74 Boston Elevated 144 Union Pacific 444

MISCELLANEOUS STOCKS.

Am. Are. Chem. 13
Do. 17d. T.
Am. Preu. Tube 45
Am. Preu. Tube 45
Am. Peneu. Tube 45
Am. Sugar 127
Do. 17d. 325
Do. 17d. 126
Am. Tel. & Tel. 1264
Am. Tel. & Tel. 1264
Do. 17d. 126
Westinghouse com. 73

MINING SHARES

MINING SHARES

Adventure 2
Allouez 44
Allouez 45
Allouez 57
Allouez 45
Alloue

New York, April 55.—Closing quotations to-day mining stocks were as follows:

Domestie Exchange.

New York. Bid. Ask.
Chicago Job prem 40 prem
Cincinnati Joe dis par
Louisville Joe dis par
New Orleans. Joe dis par

St. Louis Money Market. Clearings were large and there was a good semand for call and time losus, with discount attes steady between 5 and 6 per cent.

Yesterday's Bank Clearings.

Treasury Statement.

Boy Silver.
New York, April E.—Bar silver 644c

941,781.15 481,640.00

We will pay par and accrued interest for SOUTHERN RAILWAY 6% BONDS.

FINANCIAL.

We offer for sale the following Missouri Municipal Bonds: 10,000 Cape Girardeau Normal School 41/96, 1924. 10,000 Lebanon Water and Light 5%, 1923. 10,000 Carterville School 45,%, 1924. 10,000 Jasper County 6%, 1918.

20,000 St. Louis County (Township) School 5%, 1921. 20,000 St. Louis City 31/96, 1922.

We want offerings of St. Louis City Bonds.

LOCAL SECURITIES DULL WITH SCATTERED TRADING.

TRUST COMPANY ISSUES IN DEMAND.

General Tone of List Was Firm | Commission Houses and Shorts and Miscellaneous Stocks and Bonds Are Firmly Held.

	Chi Terminal & Trans Do pfd. 300 19 18 C. C. C. & St. Louis Colorado Southern Do. 1st pfd. 100 54 54 Do lat pfd. 100 54 54 Do lat pfd. 100 55 55 Do lat pfd. 100 55 55 Do lat pfd. 100 55 55 Donwer & Rio Grande Do pfd. 100 55 55 Do let pfd. 200 55 56 Do let pfd. 200 55 56 Do let pfd. 100 61 60 Hocking Valley. 109 81 Do pfd. 109 81 Mariana Central 100 165 100 Mariantan L. 200 165 100 Mariantan L. 300 165 100 Mariant	16 18	support at 25.70	
ì	C., C., C. & St. Louis	1634	Closing quotations:	
ı	Do. 1st 1fd	6016	Pid.	Anked.
ı	Delaware & Hudson 1,200 159 157 Delaware Lack & West 200 2684, 260	14 159	United Ratiways pfd 51.09	54.50 St. 2731
8	Danver & Rto Grande	2015	2. St. L. & Suburban.	991.94.72
ı	Erio 1,900 16% 5	14 25U	Mechanics' Bank	274.00
ı	Do 2d pfd 100 41 C	41	Third National Bank 272.50	335.00
	Do ptd 100 %1 80	5014	Mississippi Valley Trust 229,874	235.00
3	Illinois Central 200 180% 130	180%	American Central Trust 118	150.00
3	Do pfd	85	Lincoln Trust	965.00
	Do. pfd	100	Cent, Coal and Coke com 67.69	65.50
	Manhattan L. 700 1424 14	of ign	Laciede Gas com	200.00
	Metropolitan Streat Ry 1,800 114 11	216 112%	Simmons Hardware Co. com.	100.00
1	Minn., St. P. & S. Ste. M. 200 614 6	i 61	Do. 1st pfd	2772
7	Minepuri Pacific 3,400 93% 9:	215 92%	Alton Bridge 48	221743
	Do. p51 200 38% 20	8 37	Broadway 58 101.00	101.25
	Missouri, K. & Tex. pfd. 200 28 20 Nat. R. R. of Mex. pfd 200 27% 27	8 37 7 3614	East St. Louis & Suburban 5s. 56.75 Kinloch Telephone 6s. 106.00	105.75
	New York Central 100 116 116 Norfolk & Western 400 E84 57	8 115% St. 58	Brewing Association 6s 25 50	95.75
	Do. pfd	85	Chlcago Ry. Equipment	7.50
	Pennsylvania	7 117	Sales:	\$ 80.57 4
ŀ	Reading	444	10 St. Louis Transit at	255 00
1	Do. 3d pfd.	6174	3 Mercantile Trust at	\$200.500 \$200.500
	Reading Do. 1st pfd Do. 1st pfd Do. 2st pfd Do.	60%	5 Mercantile Trust at 10 Mississippi Valley Trust at 10 Mississippi Valley Trust at 25 Missouri Trust at 5 Missouri Trust at	118.50
	St. Louis Southwestern.	ii	5 Missouri Trust at	118.57
t	Southern Pacific 5,900 485	N/4 4636	4 American Central Insurance at	200
:	Do. pfd	10 111	1,000 Brewery 6s at	85.75
L	Texns & Pacific 360 241 2	214 234	THE RESIDENCE OF THE PARTY OF T	12

| St. Louis Southwestern | 14 | Dop pfd | 100 | 474 | 474 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | New York, April 25.—Closing quotations conds on the Stock Exchange to-day were: New York, April 25.—Closing quotations bonds on the Stock Exchange to-day were: United States refunding 28, registered. United States refunding 28, registered. United States 85, registered.
United States 85, registered.
United States 86, registered.
United States new 48, registered.
United States new 48, registered.
United States new 48, registered.
United States old 48, conjust.
Atchison general.
Atchison general.
Atchison general.
Atchison general.
Battimore and Onto 48.
Battimore and Onto 48.
Battimore and Onto 48.
Contral of Georgia first income.
Chesapsake and Onto 49.
Chicago, Milwaskee and St. Paul gen. 48.
Chicago, Milwaskee and St. Paul gen. 48.
Chicago, Rock Island and Pacific R. R. 48.
C. R. I. & P. R. R. tol. 58.
C. C. C. & St. Louis general 48.
Colorado and Nottherstern consol. 78.
Chicago Terminal 48.
Consoldated Tobacco 48.
Colorado and Rochert 48.
Derver and Rio Grande 48.
Erie prior Ign. 48.
Erie prior Ign. 48. Consolidated Tobacco 48.
Coloradated Tobacco 48.
Colorada and Bouthern 48.
Deriver and Bouthern 48.
Hocking Valley 448.
Hocking Valley 448.
Hecking Valley 448.
Mesican Central 48.
Mesican Central 48.
Mesican Central 48.
Mesican Central 18.
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Mesican 18.
Northern Pacific 48.
Northern Pacific 58.
St. Louis and Four Peanelsco funding 48.
St. Louis and Four Peanelsco funding 48.
St. Louis and Four Peanelsco funding 48.
St. Louis 28.
St. Louis 2

merican Light & Traction com.... Writing Paper com.....

The Metal Markets.

SHARP BREAK IN WHEAT FOLLOWS HEAVY SELLING.

WEAKNESS IN CORN PIT A SYMPATHETIC FACTOR.

Buy Oats Early, but Liquidation Soon Follows.

There was only scattered interest in local securities yesterday. Tractions were extremely duff, and trading was mainly in small less. Trust-company issues were in favor, with sales of Commonwealth at \$225. Mercantile at \$225.9. Massouri at \$15.50 and Mississippi Valley at \$25.50 and \$300.

In the afternoon session Transit was taken at \$12.50 and Browery 6s had some support at \$25.50.

WHEAT. In spite of an abundance of rain throughout the principal sections of the winter wheat country, there was a good demand for wheat at the start of the market. Little attention was paid to the lower Liverpool cables. The opening was steady with the July option to lower to the higher, at \$34\square\$83\text{le}e. With only light offerings the market soon became strong. July advancing to 85\text{le}e within the first half hour. The higher prices brought out a number of realining sales and a slight reaction followed. Toward the middle of the session the market again became strong under the hillsence of numerous damage reports from the Southwest Emphasizing the effect of the buillsh advices, commission houses with St. Louis coursections were urgent buyers of wheat. Another cause of the active demand from St. Louis traders was large transactions in cash whoat in that market, the strength in the cash situation there being a material sid in forcing up speculative prices here. From 85\text{le}e July advanced to 84\text{le}e \$45\text{le}e\$ in the day, however, buying orders from the outside became scarce. Many of the early purchasers turned feliers. Support seemed entirely lacking, and the result was a gulck break in prices. A slump in corn added to the demoralization. During the last half hour the market was extremely weak and closed at \$50\text{Clearances of wheat and flour were equal to 90\text{lf} hu. The amount on passage increared 1000.000 hu, and the visible supply showed a decrease of 125 bu. Primary receipts were 277.400 bu, compared with 48700 bu, a year ago.

CORN,

Strength in wheat, and excessive rains throughout the West, caused a firm tone in corn during the early part of the day. winter wheat country, there was a good demand for wheat at the start of the mar-

throughout the West, caused a firm tone in corn during the early part of the day. The best demand came from recent short sellers. On the advance considerable pressure by local longs was brought to bear on the May delivery, which resulted in a severe decline. The more distant futures were affected by the weakness in May, but the reaction was not so violent. The sellin May was said to be due to holders running away from the prospects of paying for their lines on the first of May.

The market closed weak with prices near the bottom. July opend is to be higher at 48 to 481c, ranged between 475c and 483c, closed at 475c, closing at 46c. Local receipts were 21s cars, with 48 contract grade. in corn during the early part of the day

Commission houses and shorts were fair purchasers of oats early in the session ment in the cash business and unfavorable weather for seeding. As a result of this demand the market ruled strong for the first hour. On the break in corn there was liberal solling of oats by pit traders, the market becoming easier. At the close prices were about at the low point of the day, After opening he to higher at 354,674c to 364c, July sold off to 554c, closing at 554c. Local receipts were 55 cars.

BANGE OF FUTURES the inducements to buying being improve

| Sect | Opening | Highest | Sect | S \$11,9215 12,1742 RECEIPTS AND SHIPMENTS.

PROVISIONS. The opening in provisions was a little easier on liberal receipts of hogs and lower prices at the yards. A brisk demand for lard soon developed and the market became strong with prices higher throughout the list. There was little offering until the late break in grains. The weakness in those markets, however, had a depressing effect on hog products, but there was no important selling. The close was steady with July perk down 2546c, at \$12.2041.2234; July lard and ribs were unchanged closing at \$5.30 and \$5.51%, respectively.

eern Side: to arrive: No. 1 hard Side: No. 1
Northern Side: No. 2 Northern Side: May
Side: July See: Sept. Side: Oats to arrive and
on the: Side: Mo., April 25.—Wheat—May 784
Kansas City, Mo., April 25.—Wheat—May 784
Grise: July 724c; Sept. Side: No. 2 hard Side
Side: No. 3 Sidesser; No. 2 red Side: No. 2 hard Side
Side: No. 3 Sidesser; No. 2 red Side: No. 2 hard Side
Side: No. 3 Sidesser; No. 2 red Side: No. 2 hard Side
Side: No. 3 Sidesser; No. 2 mixed
No. 4 No. 5 No. 6 No. Peoria, April 25.—Corn steadler: No. 2 45gc; No. 4 43gc; Whisky on the basis of \$1.25 for finished goods.

Liverpool, April 25.—Spot wheat duff: No. 1 California 7s; futures harely steady; May 6s 13dd, July 6s 43dd. Corn.—Spot quiet; American mixed new 4s 15dd; American mixed old 4s 63dd; futures quiet; May 5s 75dd, July 4s 33dd.

Tolicho, O., April 25.—Chowrased—Chash and April 25.40; Oct. \$5.673g; prime abuke 56.10; Austankie 58.10; prime timothy \$1.38; Sept. timothy \$1.482g.

The Visible.

New York April 25. The visible supply of grain Saturday April 25. as compiled by the New York Produce Exchange, is as follows: Wheat, II,100,000 but, decrease 173,000, com 1,305,000 but, decrease 252,000 but, decrease 252,000 but, decrease 252,000 but, decrease 252,000 but, decrease 142,000; barley 2,358,000 but, decrease 142,000;

Spot market nominally the lower. Quote:

| 1904 | 1901 | 1902 | 1903 | 1904 | 1903 | 1905 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 | 10,105 By Telegraph.

By Telegraph.

New York, April 25.—Spot cotton closed quiet;
25 points lower; middling uplands 12.50; middiling Gulf (40; sales 1,500 bales, Futures close)
barely steady, April 15.316; May 13.30; June
18 400; July 13.500, Aug. 13.000; Sept. 11.750.
The market opened weak, at a decline of 100
is to points under liquidation and bear pressure,
increased by lower orbits than expected. The
opening declines caught stop-loss orders, and
walls they also nitracted considerable profit
uking from the shorts, the tendency of price
was continued downward considerable profit
uking from the shorts, the tendency of price
was continued downward as net loss of
25 taking from the shorts, the tendency of price
was continued downward as net loss of
miday, the sale of the considerable profit
demand. The was followed by sufficient
covaring promoted by reports of a better spot
demand, to rally the market about 19 points
from the lowest, but the reports concerning a
more active spot business received no official
confirmation, and the market in the early aftermon turned weak, During the balance of the
session fluctuations were irregular, but the
general undertone was a little stronger. The
upward tendercy was limited, however, by the
continued liquidation, and the market closed
burely stendy, about 2 to 6 points up from the
lowest, but at a net loss of 26 to 24 points
Sales are estimated at 530,000 bales, representing
one of the most active days for a week or more.
Port receipts were a little over last year's ligcrigs, but the interior movement was light.

New Orleans, April 25.—Cotton—Springer
steady; April 13.40 bit, May 13.40 pin. 264

14.10 bit, May 13.40 pin. 264

15.10 bit, May 13.40 pin. 264

16.10 bit, May 13.40 pin. 2

Butter and Cheese.

New York, April 25.—Butter strong; fresh creamery 14224;c; State dairy, common to choice 15372c. Cheese fregular; State full cream large and small fancy Sept. 16214;c; do, good to prime 54,5126c.
Chicago, April 25.—Butter steady; creameries 14922c; dairies 13271c. Cheese steady; dasies 25345c; twins \$c; Young Americas 102104;c.
Philadelphia, April 25.—Butter firm \$c; higher; extra Western creamery 26c; extra near-by prints &c. Cheese steady; New York full creams; choice to fancy, 104;c; do, fair to good \$5500c.

Elgin Butter Market.

Elgin Butter Market. Elsin, Ill., April 25.—Butter to-day was firm, selling at 20c, the same as last week. Sales for the week were 474,000 lbs.

Wool.

REPUBLIC SPECIAL.

New York, April 25.—Live Poultry—Receipts, 5 cars Western; jobbers carried over 10 cars and 5 cars work from the East Side market; invoices for the week from up over 30 cars and market declined to lice on fowls, while chickens and old roosters held about steady at last week's prices. Turkeys lower Ducks and geess unchanged. Pigeons dull; fowls 12.—Chickens, fancy soft-meated, 12-5c; old roosters, 94c; turkeys, 1845c; ducks, Western, pair, 1949-195. Southwestern, 20031; pigeons, pair, 20 455c.

Dressed Poultry—Receipts, 1156 pair, 20 1

SUMMARY OF ST. LOUIS MARKETS

Sharp reactions followed a good early upward movement of grain values in yessnarp reactions followed a good early toward movement of gran values in year terday's local market. Bulls assumed control at the start, and there was enough disquieting information in circulation to cause a brisk upward movement in the, first hour. Strangely enough, the same information which was used to work a de-cline Saturday furnished the ammunition for the bulls. This was wet weather. It was said that there had been too much of a good thing in the shape of rains in the Southwest, and that the prospect of drought and been succeeded by a probability southwest, and that the prospect of drought and been succeeded by a probability that an excess of moisture would cause the plant to rot in the ground. Flood news also was a bullish factor at this stage. Bullish information was used to the limit in forcing the outside shorts to cover. Manipulators quietly eased their lines in the hope of buying in at lower figures. This opportunity came before the close of the session. In the last half hour an immense amount of long stuff was thrown on the market. Weak cables and light foreign demand had a beloted effect on the market, May held up well, but July readily yielded to pressure, and the close was weak and

Corn showed early strength, in line with wheat, but later the market was on the downturn, and closing prices were lower than on Saturday,
July wheat opened 13-914c up, and closed ac off.

July corn opened the up and closed hatelet off.

July oats closed unchanged. Receipts of produce were moderate, and prices of fruits and vegetables were

Local securities were fairly active. The best demand was for trust-company

Yesterday's bank cluarings were \$9,147.854; balances \$651,449. Discount rates were steady, between 5 and 6 per cent.

Spot colton was isc lower in the local market.

GRAIN VALUES SLUMP AFTER SHARP ADVANCE.

MANIPULATION RULES THE MARKET.

MARKET.

Longs Buy at Opening, but Later
Sell on the Upturn and Closing
Prices Are Weak.

Grain values opened as though the bulls were going to cash all the checks. There was an abundance of damage talk and many reports of excessive moisture in those sections where only a few days ago water was the one thing needful. Tho effort to twist bearish into bullish news was a trifle overdrawn, and toward the end of the session there was sharp reaction on weak cables, lack of export demand and liquidation by the longs, who worked the early advance. It was a manipulative market from start to finish.

The visible supply of wheat the past week decreased 173,000 bu, against a decrease of 1,706,000 bu, against a decrease of 1,706,000 bu, against a description of the supply 31,186,000 bu, against a description of the supply 31,186,000 bu, against a decreased 15,000 bu, against a decreased 15,000 bu, against a decrease of 1,706,000 bu, against a decrease of 1,706,000 bu, against a decrease of 1,706,000 bu, against a decrease 15,000 bu, against a decrease of 1,706,000 bu, ag

crease of 1,706,000 bu, in 1903. St. Jouls stocks decreased 15,000 bu. Total visible supply \$11,95,000 bu, against \$15,355,000 bu, a week ago, and \$5,355,000 bu, in 1903.

Wheat on ocean passage affoat for Europe the past week estimated at 45,300,000 bu, as against 45,250,000 bu, a week ago. Increase 1,000,000 bu. Broomfull estimates increase at 2,600,000 bu. Broomfull estimates a week special at the continuent is said to be taking the larger percentage of cargoes to arrive "for orders."

July wheat opened 150 off and sold at:

32,000 bu.

Receipts of corn at St. Louis 63,325 bu., of which 850 sks. and 65 cars local and 3 cars through, against 186,325 cars local and 3 cars through, against 186,325 cars local and 21 cars through, in 1806.

Receipts of corn at primary points 384, 800 bu., against 261,600 bu. in 1903, and shipments 187,000 bu., against 491,600 bu. Chicago received 215,700 bu. and Kansas City 53,100 bu. Clearances 15,000 bu.

Receipts of oats at St. Louis 54,000 bu., of which 34 cars local and 6 cars through, as against 45,200 bu., of which 4 sks. and 21 cars local and 13 cars through, in 1803. Shipments 35,365 bu.

Receipts of oats at primary points 313,000 bu., against 335,000 bu. in 1933, and shipments 313,000 bu., against 556,000 bu.

The visible supply of oats the past week decreased 453,000 bu., against an increase of 25,000 bu. in 1932. St. Louis stocks decreased 6,000 bu. Total visible supply 9,912,000 bu., against 10,350,000 bu. a week ago, and 6,505,000 bu. in 1933.

Cash Grain, Flour, Etc.

destination, and \$1.03% for No. 2 red, local; Western quotable at 98c for No. 2 and 96c for No. 3; No. 4 mominally 80gNe; No. 2 hard 90g for No. 3; No. 4 mominally 80gNe; No. 2 hard 90g fe; No. 3 hard sold at 84gNe; and 88c best obtainable for choice; No. 4 hard at 80gNe; No. 3 spring at 89c; No. 2 red offered in store at 69g over May loaded.

CORN-Hy sample, del.: No. 2 at 49% local; No. 3 at 46c local and offered at that; No. 4 at 46c local; No. 2 yellow at 81 for local; No. 3 yellow at 81 for local; No. 3 yellow at 81 for local and 90-1950 for local; No. 2 white at 50c local and 90-1950 for derithation; No. 3 white at 60c local and 80-1950 for derithation. From store, No. 2 for local and 40-1950 for local and 80-1950 for local and 80-1

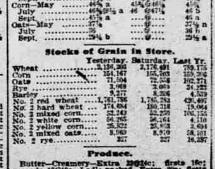
jute sks. and 44.20 in wood; infixed and inferior less.

CORNMEAL, ETC.—F. o. b.: City meal at \$2.50; grits, hominy and pear meal \$2.50. BRAN—Hardly any offered and sellers obtain their own figures. Bran in bets would readily bring 85c and mixed feed 90c and probably more. At mill bran jobs at 85455c and ships at 51. HAY—Market basis E. trk.: Timothy—Choice \$11.50914: No. 1 \$1.50913: No. 2 \$50911: No. 3 \$7098. Clover \$10.50911 for light and \$2500.30 for heavy mixed, Prairie—No. 1 or choice \$1.50940; No. 2 \$848.50; No. 3 or low \$39415.

STRAW—On trk.: Wheat and out \$566.50.

LEAD—\$4.60.

SPELITER—\$5.60.



lie. Dairy-packed—Fancy 18c; poor to fair 14c. Country roll—Choice 13c; packed and ordinary 11the; grease stock 485c.
Laga—Receipts 25c pkgs. local and 7.772 threigh; shipped \$.55 pkgs. market lie. case could. chose returned: 16c, case included.
Cheese—Northern on orders: Twins at 11c; engliss 11the; daises 11the; Young Americas 11the; longhours 11the; New York twins 11the; limburger lighte; poor 75c; Swiss 15c for choice; No. 2 at 10this; brick 12this/e.

latter for choice. Quote packers stock nomi-naily-Brown 3-c; yellow 3-5-4-ic; white 5 63-ic.

Beef-On orders: Bbld.-Plate \$7.50; roll and Pulton Market \$5.50; mess \$5. Dried, per lb.— Sets 10-ice insides let; knuckle lkc; cutside \$c. Tongues ll'ye to 14-ice per lb.
Live Peultry-Turkeys-Average receipts 12c. Chickens-Hens lle; young chickens 14615c; old rocaters 5c. Ducks 12-ic. Geess 647c. Capons (8410 lbs) 17c; capons, light, 126-lic. Gunea-chickens, per doz., 12. Live pigeons and squabs, per doz., 15c. Dressed Iced Poultry-Turkeys: Choice of light medium at 16c; choice heavy at 12c. Fruits and Vegetables.

light medium at Mc; choice heavy at Mc.

Fruits and Vegetables.

The Republic quetations are for hots in first hands unless otherwise specified. Small lots on orders are charged higher.

STHAWBERKRIES—Louisians M-pint cases at M 5504.56 for choice and 6-gal, cases at M3504.56 for choice and 6-gal, cases at M3504.56 low for finite are said E-5937 fr quarts, mainly to M550 for fancy. Texas refrigerator stock 6-gal, M364.06 and some express stock poor fights, Alabama 6-gal, thoor, saidy, green, 1962.30; Arkansas pale and poor M314.0 psecrats. cargoes to arrive "for orders."

July wheat opened \(\) coff and sold at:
\(\) \(

Curb Grain Markets.

St. Louis-July wheat 50c to 50g-30gc sellers.
Puts 794/87784c to 794c and calls 504c to 80g-30gc sellers.
St. Common Puts 40gc and calls 504c to 80g-30gc seked and calls 504c.
July wheat (new)-Puts \$1146814c bid and calls \$156c bid.
July corn-Puts 46gc bid and calls \$156c bid.
May corn-Puts 46gc bid and calls \$156c bid.
May corn-Puts 46gc bid and calls \$156c bid.
Minneapolts-July wheat 594c. Puts 854gc bid.
and calls \$156c bid.
May wheat 534g asked. Puts 874g574c bid and calls \$156c bid.

St. Louis Puture Prices.

Closed Ranged Closed.
Wheat-May \$155c bid.
St. Louis Puture Prices.

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St. Louis